(ग) अप्रत्याशित भूवैज्ञानिक समस्याएं तथा कुछ ठेकेदारों का असंतोषजनक कार्य निष्पादन।

(घ) जुलाई/अगस्त, 1990।

NRI investments in capital issues

1750. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether Government's attention has been drawn to the news-item published in the *Financial Express* of the 10th May, 1990 regarding NRI investments in capital issues; and

(b) if so, what is Government's reaction thereto?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Yes, Sir.

(b) Investor response to the issue of a company depends upon a variety of factors, including the general state of the capital market, the marketing effort put in by the company, its past record, the expectations and perception of the investors, and other options available to them.

Representations received by Indian Overseas Bank's Zonal Offices at Calcutta and Madras

1751. PROF. SOURENDRA BHATTACHARJEE: Will the Minister of FINANCE be pleased to state:

(a) whether the Indian Overseas Bank's Zonal Offices at Calcutta and Madras have received number of representations from various constituents who were stuck up with payments problems with some public sector units for waiving of interest charges;

(b) whether the Bank has been sympathetic to such claims;

(c) whether any concrete steps have been taken by the Bank to initiate discussions with concerned public sector units;

(d) if so, what are the details thereof; and

(e) what further steps are being taken to resolve the issues?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Indian Overseas Bank (IOB) has reported that its Zonal Office, Madras has not received any representation from any of their constituents for waiver of interest due to problems with public sector undertakings. Similarly, the Zonal Office of IOB at Calcutta has not reported the initiation of any such discussions.

(b) to (e) Do not arise.

Bungling in tax payment by persons engaged in lottery business

1752. SHRI HARVENDRA SINGH HANSPAL: Will the Minister of FINANCE be pleased to state:

(a) what are the details of organisations engaged in the lottery business which were found to have been evading tax payments in the recent past as observed by the C&AG in his annual report of 1988-89; and

(b) whether Government propose to take any penal action against these organisations and if so, what are the details thereof?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) Relevant information is being collected from the field officers of the Income-tax Department and will be laid on the Table of the House in due course.

(b) Appropriate action (including penal action) wherever required will be taken according to law in the case of those who are found to have evaded tax.

Steps to curb smuggling by sea and air

1753. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether incidents of large scale smuggling by sea and air have come to the notice of Government;

(b) whether it is a fact that of late there has been an increase in such incidents; and

(c) what are the figures relating to smuggling by sea and air for the period January to April in 1987, 1988, 1989 and 1990?

THE DEPUTY MINISTER IN THE MINISTRY OF FINANCE (SHRI ANIL SHASTRI): (a) to (c) Reports received and seizures made indicate that India conunues to be sensitive to smuggling of goods both by sea and air. It is not possible to estimate whether such smuggling has increased over the past few years. The figures of the value of goods seized by the Customs authorities while being attempted to be smuggled by sea and air during the period January to April in the years 1987, 1988, 1989 and upto March in 1990 as given in the table below show an increasing trend. This need not necessarily indicate a spurt in smuggling but could be due to intensified anti-smuggling efforts.

Table

(Rs. in crores)

Year		Value of goods seized
1987		52.34
1988	(Upto April)	88.49
1989		162.27
1990	(Upto March)	185.52 (Provisional)

Trade with Federal Republic of Germany

1754. SHRI SYED SIBTEY RAZI: Will the Minister of COMMERCE be pleased to state:

(a) whether trade with Federal Republic of Germany is likely to be improved in the years to come; and

(b) if so, what are the details in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI ARANGIL SREEDHARAN): (a) and (b) Our trade with FRG has shown a constant increase in the past few years. Taking figures of the past three years, as maintained by DGCI&S, the total trade has increased from Rs. 2672.1 crores in 1986-87 to Rs. 3678.00 crores in 1988-89. Our exports to Germany have more or less kept pace with the trend of increase in global exports. The items, which have registered steady increase in our exports to FRG include leather goods, carpets, precious and semi-precious stones, garments and made-ups of silk, rayon and cotton, engineering goods. While it is expected that our trade with Federal Republic of Germany would expand further in the years to come, the actual extent to which we would be able to improve our exports would depend on several factors, arising out of the integration of the European Market, as also globalisation of trade, in general.

Settlement of Cauvery water dispute

1755. SHRI N.E. BALARAM: Will the Minister of WATER RESOURCES be pleased to state:

(a) whether Government propose to refer the Cauvery water dispute to a Tribunal;

(b) if so, what are the details thereof and by when a settlement on the issue is expected;

(c) whether it is a fact that the Kerala Government has requested the Central Government to exempt the State from being a Party to the Tribunal;

(d) if so, what are the details thereof and the reasons therefor; and

(e) what is Central Government's reaction thereto?

THE MINISTER OF STATE IN THE MINISTRY OF WATER RESOURCES (SHRI MANUBHAI KOTADIA: (a) and (b). Supreme Court in its order on 4.5.1990 has directed the Central